

AMENDMENTS TO LB1016

(Amendments to E&R amendments, ER146)

Introduced by Krist

1 1. Insert the following new section:

2 Sec. 3. Section 84-612, Revised Statutes Supplement,
3 2013, is amended to read:

4 84-612 (1) There is hereby created within the state
5 treasury a fund known as the Cash Reserve Fund which shall be under
6 the direction of the State Treasurer. The fund shall only be used
7 pursuant to this section.

8 (2) The State Treasurer shall transfer funds from the
9 Cash Reserve Fund to the General Fund upon certification by the
10 Director of Administrative Services that the current cash balance
11 in the General Fund is inadequate to meet current obligations. Such
12 certification shall include the dollar amount to be transferred.
13 Any transfers made pursuant to this subsection shall be reversed
14 upon notification by the Director of Administrative Services that
15 sufficient funds are available.

16 (3) In addition to receiving transfers from other funds,
17 the Cash Reserve Fund shall receive federal funds received by the
18 State of Nebraska for undesignated general government purposes,
19 federal revenue sharing, or general fiscal relief of the state.

20 (4) On July 7, 2009, the State Treasurer shall transfer
21 five million dollars from the Cash Reserve Fund to the Roads
22 Operations Cash Fund. The Department of Roads shall use such

1 funds to provide the required state match for federal funding made
2 available to the state through congressional earmarks.

3 (5) The State Treasurer shall transfer a total of
4 thirty-seven million dollars from the Cash Reserve Fund to the
5 General Fund on or before June 30, 2012, on such dates and in
6 such amounts as directed by the budget administrator of the budget
7 division of the Department of Administrative Services.

8 (6) The State Treasurer shall transfer a total of
9 sixty-eight million dollars from the Cash Reserve Fund to the
10 General Fund on or before June 30, 2013, on such dates and in
11 such amounts as directed by the budget administrator of the budget
12 division of the Department of Administrative Services.

13 (7) The State Treasurer, at the direction of the
14 budget administrator of the budget division of the Department
15 of Administrative Services, shall transfer not to exceed twelve
16 million dollars in total between July 1, 2011, and November
17 30, 2012, from the Cash Reserve Fund to the Ethanol Production
18 Incentive Cash Fund, for ethanol production incentive credits,
19 on such dates and in such amounts as certified by the Tax
20 Commissioner.

21 (8) The State Treasurer, at the direction of the
22 budget administrator of the budget division of the Department
23 of Administrative Services, shall transfer an amount equal to the
24 total amount transferred pursuant to subsection (7) of this section
25 from the Ethanol Production Incentive Cash Fund to the Cash Reserve
26 Fund in such amounts as certified by the Tax Commissioner on or
27 before November 30, 2012.

1 (9) The State Treasurer, at the direction of the
2 budget administrator of the budget division of the Department
3 of Administrative Services, shall transfer eighty million dollars
4 from the Cash Reserve Fund to the Nebraska Capital Construction
5 Fund on or before August 15, 2012.

6 (10) The State Treasurer, at the direction of the
7 budget administrator of the budget division of the Department
8 of Administrative Services, shall transfer one million dollars from
9 the Cash Reserve Fund to the Affordable Housing Trust Fund on or
10 before August 15, 2012.

11 (11) The State Treasurer shall transfer ten million
12 dollars from the Cash Reserve Fund to the General Fund on
13 or before June 30, 2013, on such date as directed by the
14 budget administrator of the budget division of the Department
15 of Administrative Services.

16 (12) The State Treasurer, at the direction of the
17 budget administrator of the budget division of the Department of
18 Administrative Services, shall transfer not to exceed forty-three
19 million fifteen thousand four hundred fifty-nine dollars in total
20 from the Cash Reserve Fund to the Nebraska Capital Construction
21 Fund between July 1, 2013, and June 30, 2017.

22 (13) The State Treasurer, at the direction of the
23 budget administrator of the budget division of the Department of
24 Administrative Services, shall transfer three million six hundred
25 thousand dollars from the Cash Reserve Fund to the General Fund on
26 or before June 30, 2014.

27 2. On page 3, line 1, strike "is" and insert "and section

1 84-612, Revised Statutes Supplement, 2013, are".

2 3. Renumber the remaining sections accordingly.